

18 NCAC 06A .2027 ESCROW AGENT REQUIREMENTS

Pursuant to the escrow agreement consistent with Rules .2017 through .2028 of this Section, an escrow agent for the issuer's securities offering, including a lawyer, shall:

- (1) collect at least the following information from the issuer or investors:
 - (a) name of the investors;
 - (b) residence of the investors;
 - (c) the aggregate amount of securities sold during the offering, expressed as:
 - (i) numbers of units of securities sold; and
 - (ii) dollars raised by the sale of securities; and
- (2) make such documents available to the Administrator upon request.

History Note: Authority G.S. 78A-17.1(a)(5); 78A-17.1(f); 78A-49(a); 78A-49(d); 78A-64; S.L. 2016-103, s.4.(a); Eff. April 1, 2017.